




We're Married! Now How Should We Live??– Real Estate Tips for Newly Weds

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6 Questions Newlyweds Need to Ask:

1. Is our credit in good shape?
 2. Where do we see ourselves in the next five years?
 3. Can we afford the overall expense?
 4. How is the market where we want to live?
 5. What's our exit strategy?
 6. What's our lifestyle?
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TIP #1

- ▶ Obtain your credit report– You and your companion need to know your score.
 - The higher the score the better the **interest rate** on a home loan.
 - **Credit Score Ratings**
 - Excellent Credit: **720–850**
 - Very Good Credit: **680–719**
 - Good Credit: **620–679**
 - Fair Credit: **580–619**
 - Poor Credit: **below 579**

TIPS TO IMPROVE YOUR SCORE

Keys to the best **FICO CREDIT SCORE**

02

KEEP YOUR
CREDIT CARD
balances low.

03

OPEN NEW CREDIT
ONLY WHEN
you need it.

01

PAY ALL YOUR BILLS
on time, every time.



Source: Anthony Sprauve, senior consumer credit specialist for FICO

Bankrate

TIP #2

- ▶ Have a serious conversation about your future home with your companion.
 - Are we planning to move to another state?
 - Are we planning to change careers?
 - Should we rent or buy?
 - Should we consider applying as a sole applicant?

TIP #3

- ▶ **Make a budget:**
 - **How much of a monthly mortgage can our new household afford?**
 - **How much do we have for a down payment and closing costs?**
 - **Can we cover home repairs and monthly home maintenance?**

TIP #4


- ▶ Hire a Real Estate Agent to answer the following questions:
 - Is it a great time to buy?
 - Is it a great time to sell?
 - Should I turn my current property into a rental property and purchase another property?
 - How is the market where I want to live?

TIP #5

- ▶ Lifestyle–Know your wants and needs :
 - Do you want a short or long commute to work?
 - Do you like to entertain?
 - Do you anticipate growing your family?
 - What are you willing to do to maintain your home?

Free Home Buyer Consultation

Additional Questions that can be answered are:

- ▶ Should I close unused credit card accounts?
 - ▶ Should I transfer balances to another card?
 - ▶ How can I get a score boost in a hurry?
 - ▶ What type of home loan should I apply for: Conventional, FHA, VA, 203k, etc....
 - ▶ What to expect in the home-buying process?
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Why wait for
them to do it
tomorrow,
we'll do it
today!

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